



NEPAL WEEKLY

19 July – 25 July 2026

BY Shrishti Chauhan



Karnali CM faces no-confidence



No-confidence bid against Karnali CM



Rs 100bn liquidity mop-up

NRB mops up Rs 100bn liquidity



Chief Justice visits India

Chief Justice Sharma travels to India

POLITICS

- The Karnali Provincial Assembly takes up a no-confidence motion against CM Yamlal Kandel (set for July 25) after four NC ministers resigned; NC and NCP each pledge their 14 votes toward the 21-seat threshold.
- The HoR Finance Committee intensifies deliberations on amendments to the Nepal Rastra Bank Act, consulting bankers, CBFIN and the central bank.
- NC President Gagan Thapa announces a nationwide 'Nepali Congress for National Cause' campaign (from Sept 9) and accuses the government of turning the CIAA into a PMO extension.
- International watchdogs accuse the government of coercing Supreme Court justices; three parliamentary committees convene on the annual plan and southern-border security.

ECONOMY

- NRB absorbs Rs 100 bn via an 83-day deposit-collection instrument to manage excess liquidity (repayment October 13).
- During the NRB Act debate, UML's Pushpa Raj Kandel opposes a third deputy governor and flags the absence of women on the NRB board; he argues cooperatives should stay under a separate regulator.
- Hallmark gold dips toward Rs 284,000/tola mid-week before recovering; egg prices rise on bird-flu-hit supply.
- The Commerce Department fines two firms for consumer-protection breaches during market inspections.

FOREIGN AFFAIRS

- Chief Justice Manoj Kumar Sharma departs for India for high-level engagements.
- Nepal and Canada explore expanding bilateral trade at an Alberta-Nepal Chamber workshop in Calgary.
- Southern-border peace and security feature in the Federalization Enablement and National Concerns Committee.
- Nepali cinema's international footprint grows with 'Gaunthali' expanding its US theatrical run.

INTERNAL SECURITY

- The District Police Range records 2,528 protest incidents in the Kathmandu Valley in FY 2025/26, deploying 39,854 personnel; the Gen-Z protests are flagged as a major event.
- International watchdogs allege official intimidation of the judiciary; the government is challenged to respond.
- Monsoon-response units stay active as flood and landslide risks persist.

DEFENCE

- No major domestic military operations reported; monsoon-disaster readiness remains the security-services focus.
- Southern-border security is reviewed by a parliamentary committee amid ongoing concerns.

HEALTH

- Egg prices rise as bird flu curbs poultry production and lifts demand.
- Monsoon-season disease and road-safety risks keep health services on alert.

EDUCATION

- Sabin Neupane's Moscow theatre engagement and the pending Film Bill feature in cultural-policy debate.
- NRB Act reform discussions touch on governance standards and board diversity.

SOCIETY

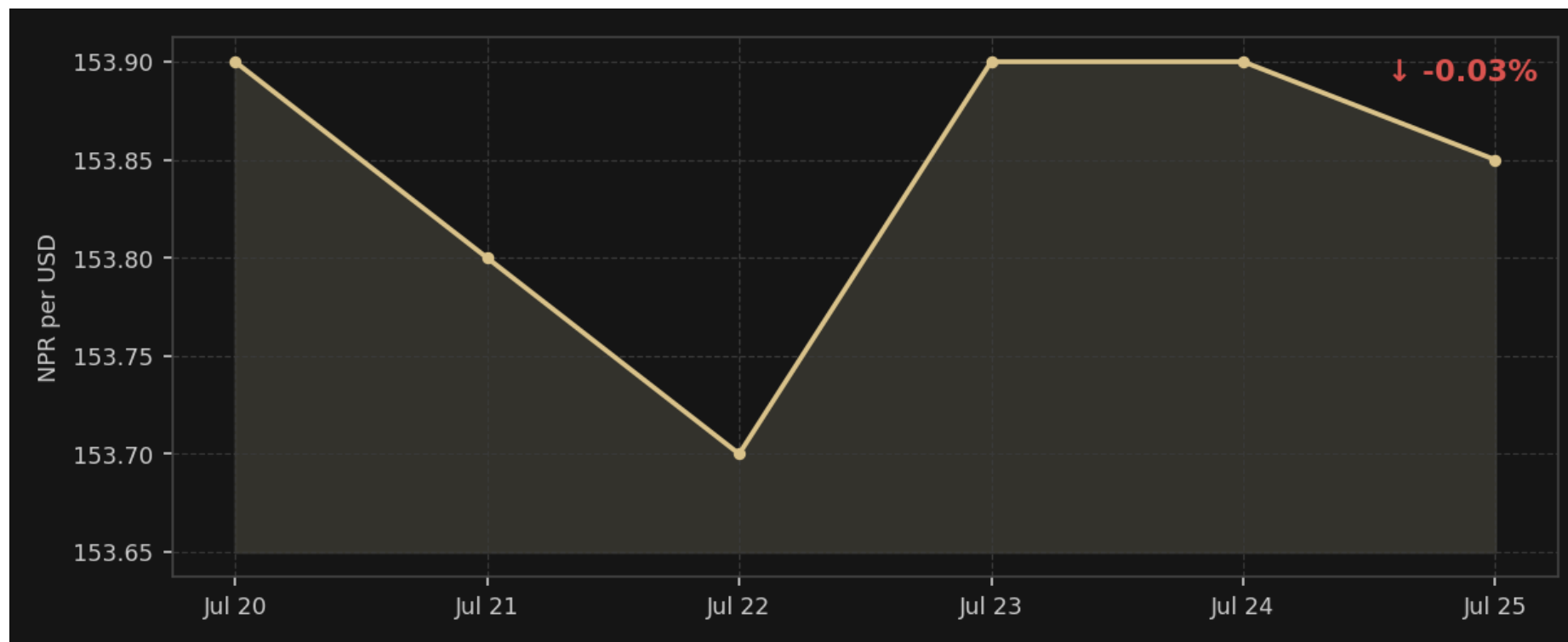
- 'Gaunthali' enters its second domestic week with rising turnout and begins a US theatrical release.
- Shailee Theatre's Sabin Neupane represents Nepal at Moscow's international theatre event.
- The Commerce Department steps up consumer-protection inspections and penalties.
- The Karnali political crisis dominates provincial-affairs coverage.

Sr No	Date	Sector	News Headlines	Source
1	19 Jul 2026	Economy	HoR Finance Committee reviews a bill to modernise the Nepal Rastra Bank Act	Nepal News
2	19 Jul 2026	Economy	UML's Kandel opposes a third NRB deputy governor and flags the all-male board	Nepal News
3	19 Jul 2026	Foreign Affairs	Nepal and Canada explore expanding bilateral trade at a Calgary workshop	Nepal News
4	19 Jul 2026	Economy	House Finance Committee intensifies deliberations on the NRB Act amendments	Nepal News
5	20 Jul 2026	Society	'Gaunthali' enters its second domestic week with rising turnout and a US release	Nepal News
6	22 Jul 2026	Economy	NRB absorbs Rs 100 bn via an 83-day deposit-collection instrument	Nepal News
7	22 Jul 2026	Economy	Commerce Department fines two firms for consumer-protection violations	Nepal News
8	22 Jul 2026	Health	Egg prices rise as bird flu curbs production and lifts demand	Nepal News

Sr No	Date	Sector	News Headlines	Source
9	23 Jul 2026	Foreign Affairs	Chief Justice Manoj Kumar Sharma leaves for India for high-level engagements	Nepal News
10	23 Jul 2026	Politics	Gagan Thapa announces a 'Nepali Congress for National Cause' campaign from Sept 9	Nepal News
11	23 Jul 2026	Politics	NCP decides to vote for the no-confidence motion against Karnali CM Kandel	Nepal News
12	23 Jul 2026	Society	Sabin Neupane represents Nepal at Moscow's theatre-cooperation event	Nepal News
13	24 Jul 2026	Internal Security	Valley records 2,528 protest incidents in FY 2025/26 with 39,854 personnel deployed	Nepal News
14	24 Jul 2026	Internal Security	International watchdogs accuse the government of coercing Supreme Court justices	Nepal News
15	24 Jul 2026	Politics	Three parliamentary committees convene on the annual plan and border security	Nepal News
16	24 Jul 2026	Society	Film 'Gaunthali' expands US shows following positive audience response	Nepal News

Sr No	Date	Sector	News Headlines	Source
17	25 Jul 2026	Politics	Karnali Assembly to debate the no-confidence motion against CM Kandel	Nepal News
18	25 Jul 2026	Economy	Hallmark gold recovers after dipping toward Rs 284,000/tola mid-week	Hamro Patro

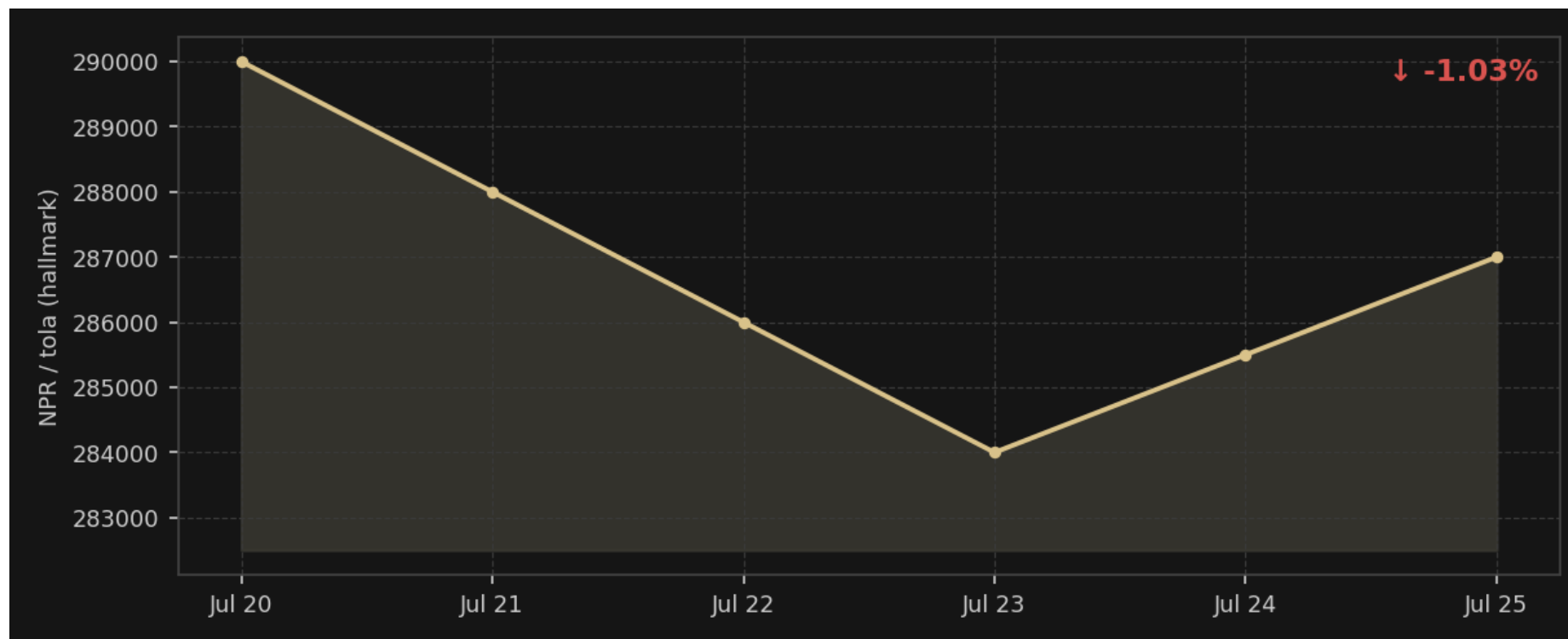
USD/NPR Exchange Rate



The rupee held near 154/USD, tracking its peg to the Indian rupee.

Indicative weekly series compiled from reported market data; interim points are approximations where official daily closes were unavailable.

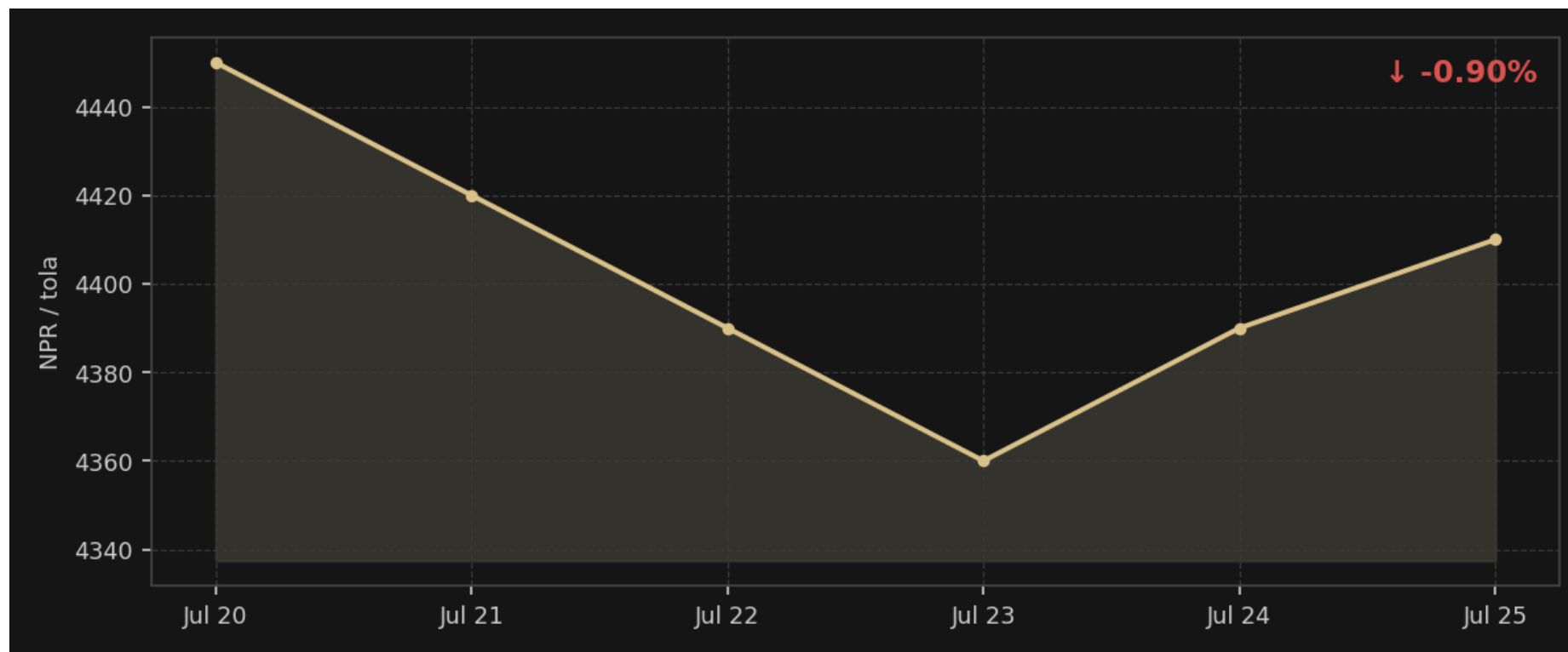
Gold Prices (in Nepali Rupees/Tola — Hallmark)



FENEGOSIDA hallmark gold dipped toward Rs 284,000/tola mid-week before recovering.

Indicative weekly series compiled from reported market data; interim points are approximations where official daily closes were unavailable.

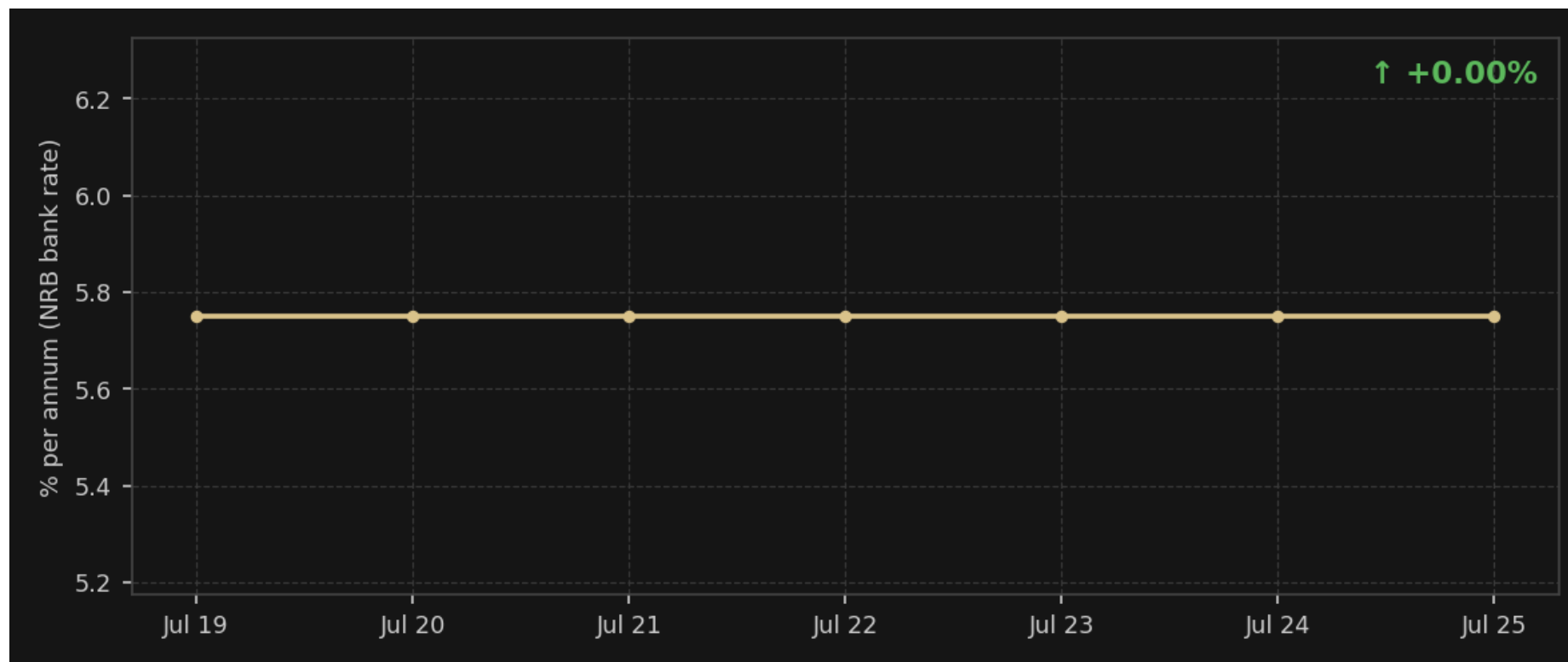
Silver Prices (in Nepali Rupees/Tola)



Silver eased toward Rs 4,360/tola before a small recovery.

Indicative weekly series compiled from reported market data; interim points are approximations where official daily closes were unavailable.

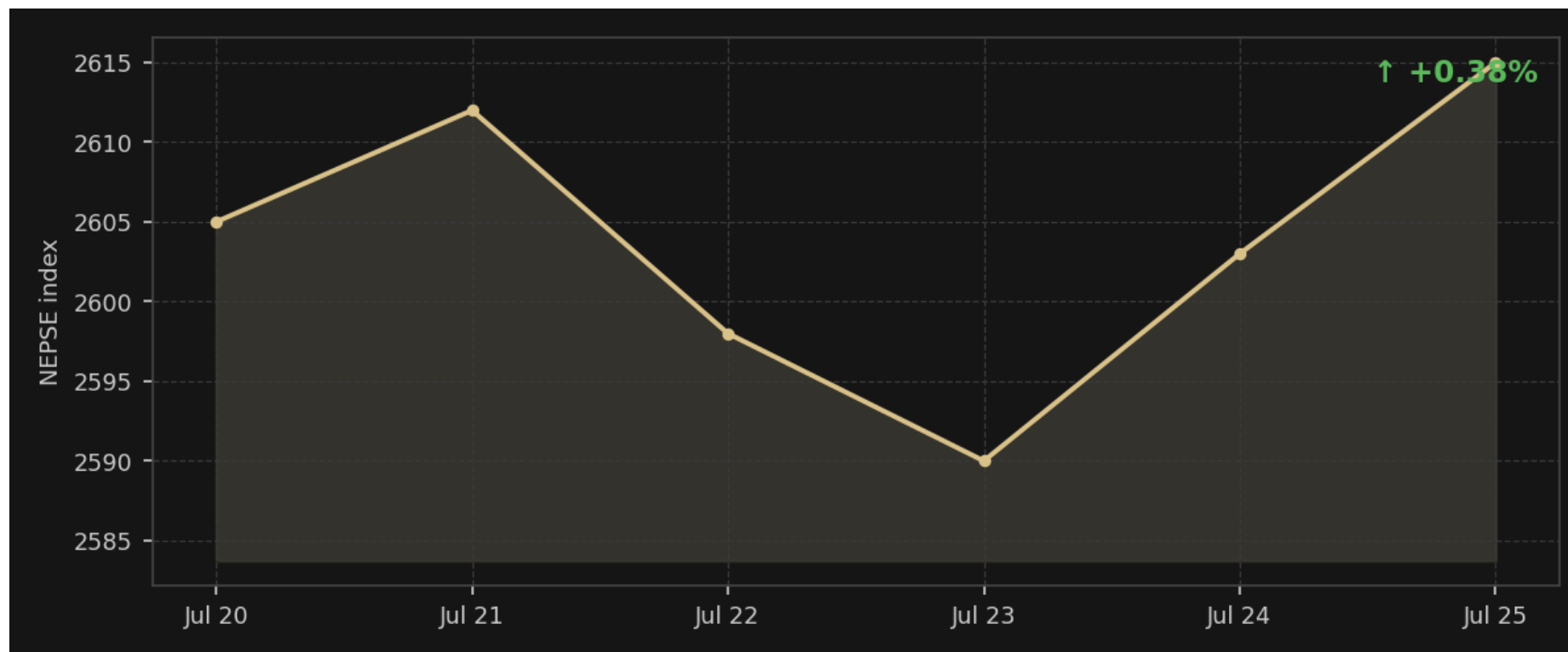
Nepal Rastra Bank — Bank Rate



NRB held its bank rate at 5.75% under the FY 2026/27 monetary policy.

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NEPSE Index



NEPSE traded around 2,590-2,615 through the week.

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